

### [10/09/2002 FESR Takes One Step Closer To National Incorporation](#)

As from the fourth day of September 2002, the FESR (Far East Strategic Reserve) Navy Association (Australia) has been incorporated under the Associations Incorporation Act 1981, in Queensland.

The National Executive Committee is currently preparing documentation for the application to the Australian Securities & Investments Commission to have the FESR incorporated nationally.

With incorporation the National Council members as directors of our organisation must comply with the financial auditing requirements. This will require our financial audits to be carried out within three months prior to our annual AGM. It would be advantageous to have the financial year term and membership term over the same period.

At the next National Council meeting to be held in October, consideration will be given to having the membership term changed from 1st June 2002 to 31st May 2003 to 1st January 2003 to 31st December 2003.

If the National Council opts to change the membership term, current conditions will be reviewed. This may include membership on a prorata basis to 31st December 2003 for those paid till 31st May 2003.

Please note, NO CHANGES to terms of membership have yet been introduced. The current period 01/06/02 - 31/05/03 stands unless otherwise advised.

Gordon Love  
Executive Committee Secretary